KCK starts second phase of borrowing program for homebuyers

By Regina Aker

Latest phase of the 1965-66 homebuyers loan program began phase two of a mortgage bond program that allows first-time homebuyers to borrow money at reduced interest rates.

"It allows first-time homebuyers to qualify for a loan, which is the hardest thing for them," said Beige Parson, a financial adviser with Stern Brothers & Co., an investment firm.

The program, which began in May, is available to residents in Lenexa, Kansas City, Kan., and Leavenworth County who meet certain guidelines.

Participants must not have a combined, annual family income of more than $41,095, Parsons said. In addition, participants cannot spend more than $99,360 on newly constructed homes and $79,360 on resale homes. Stern Brothers and B.C. Christopher, an investment and securities firm, sold tax-exempt bonds to make the funds available to lenders, Parsons said.

Homebuyers who participated in phase one of the program received an 8.65 percent fixed interest rate for 30 years. Participants in phase two will receive a 4.65 percent fixed rate for 30 years, he said.

A total of $75 million is available under the program, $25 million of which was loaned during phase one and $35 million of which will be loaned during phase two, Parsons said. The rest will be loaned by the end of 1989, he said. The interest rate on those loans is not yet known.

About 500 loans have been made since the start of the program.

Membership

ROSEDALE DEVELOPMENT ASSOCIATION
MEMBERSHIP APPLICATION

NAME OF BUSINESS/HOUSEHOLD

ADDRESS

CONTACT PERSON

PHONE

AMOUNT PAID

Please mail application along with check made payable to:

Rosedale Development Association-930 Rainbow Blvd.-Rosedale, Ks. 66103

1st year business dues: $25
Annual business dues: $50
Household dues: $10

Congratulations to:

Boulevard Credit Motors on their beautiful new canopies and stucco walls.

Climacare on fifteen years of home health service in this community.

Rainbow Boulevard Church of the Nazarene on their new roof.

A TRIBUTE TO JACK REARDON

Last Friday morning my four year old daughter pulled a button out of her jewelry box and asked if she could wear it to school. The button said "Think Reardon." Jessica not only remembered receiving the button at the 1988 Rosedale Festival, but remembered the nice man who gave it to her. Strange irony that her button surfaced after so many months, during the same week as Jack Reardon's funeral. Small wonder, though, that she remembered Jack.

While Jack's tenure as Mayor of Kansas City, Kansas impacted upon the lives of all citizens for twelve years, the Rosedale and Turner districts had a very special opportunity of knowing him personally while he served as Vice-President of Citizens Bank and Trust of Kansas City. For that opportunity we are grateful. As Jack attended meetings with us, lent his support to district concerns and led our United Way campaign he became a new friend for many of us.

We will miss him immensely and wish his family all the best.

TO PEACE OR NOT TO PEACE

Ever since the Rosedale Arch became prey to several different graffiti attacks within the month surrounding its rededication last summer, members of the RDA and a few members of the City staff have tried to come up with a way of alleviating this problem in the most cost effective manner. A wrought iron fence, immediately surrounding the Arch, seemed the best alternative. But since the Rosedale Arch is on the National Historical Register, the project needed both legal and public approval. On Monday evening, December 5, the RCK Landmarks Commission agreed with the recommendation of state authorities, allowing the fence to be built. We hope that the fence will act as a significant deterrent to further graffiti attempts.

FEED A FAMILY PROGRAM PROCLAIMED A HUGE SUCCESS

In last month's newsletter I printed information regarding the Feed a Family program sponsored by the Fraternal Order of Police Lodge 37 at KOMC. Sergeant George Kemper, chaplain, has reported that the drive went very well, netting sufficient food for Thanksgiving celebrations of fifteen needy families in the Rosedale area, as well as $300. Many thanks to this organization for all of their hard work, and congratulations on their success.

ROSEDALE MIDDLE SCHOOL STUDENTS REWARDED FOR SCHOLASTIC EFFORTS

Rosedale Middle School students who received all A's during the first school quarter received a special treat when they had lunch at Somewhere Nice, 2200 W. 39th Avenue, on November 29. The thirteen students had a pizza party, courtesy of managers Tim Dangel and the Rosedale Middle School Scholarship Fund.

Many thanks to this Rosedale business for their support of Rosedale's kids!

'TIS THE SEASON FOR A CHRISTMAS LIGHTING CONTEST

In cooperation with Operation Brightside, the Rosedale Development Association will survey this area to find the best residential holiday lighting displays in the following categories: Bright Lights and Originality. RDA members will submit their entries to Operation Brightside by Monday, December 19. Their staff will in turn judge entries from throughout the city. A top prize winner will receive $50 and second prizes will be $25. Call 677-5097 to make nominations of the best lighting displays in Rosedale.
Thank you for your support of our publication.

Memberships have poured in this month, guaranteeing the Rosedale Development Association a nice Christmas present. Of course that doesn’t mean that all of our past members have renewed for 1989, or that some of you potential new members aren’t still dragging your feet, but many, many thanks to the following businesses and residents who had sent in dues by 12/5/88:

NEW

Mr. and Mrs. Roger Lee
Sandra Koch
Mr. and Mrs. Joe Jones
Corinne Shaw

RENEWALS (cont’d.)

Citywide Heating and Cooling
Jefferson-Smurfit Corporation
Bob’s Ornamental Iron Studio

INFORMATION LINE

City Activities
Announcements of community events occurring inside and outside of City Hall can be followed by calling 573-KCKS or 573-5257. Non-profit organizations within KCX are welcome to promote their activities. For more information call Mary Bukaty at 583-5544.

MidAmerican Bank and Trust
R.P. Fisher Electric Company
Ash Grove Cement Company
K-C Dewall Construction
Dean Realty Company
Boulevard Credit Motors
Paris Printing
John Robber Contracting Company
La Superior Food Products
Rainbow 66 Service Station
Precision Tune
Hennessey Sheet Metal
Orr Radiator Service
Father Jerry Spencer
Jean and Joan Hickman
Maxine and Hylton Harman
Kansas University Medical Center
Dr. William Poyser
Jess and Elma Richardson
Jerri Nagle
Rhodes Chemical Company
San Dunn Oil Company
Quality Litho
A.A. and Mary McDonald
The Record
Tillar Swain and Shon Yussuff
Sarah and Leo Lenihan
Bernie Electric
Green’s Corner
Knoenfeld-Thorp Electric Company